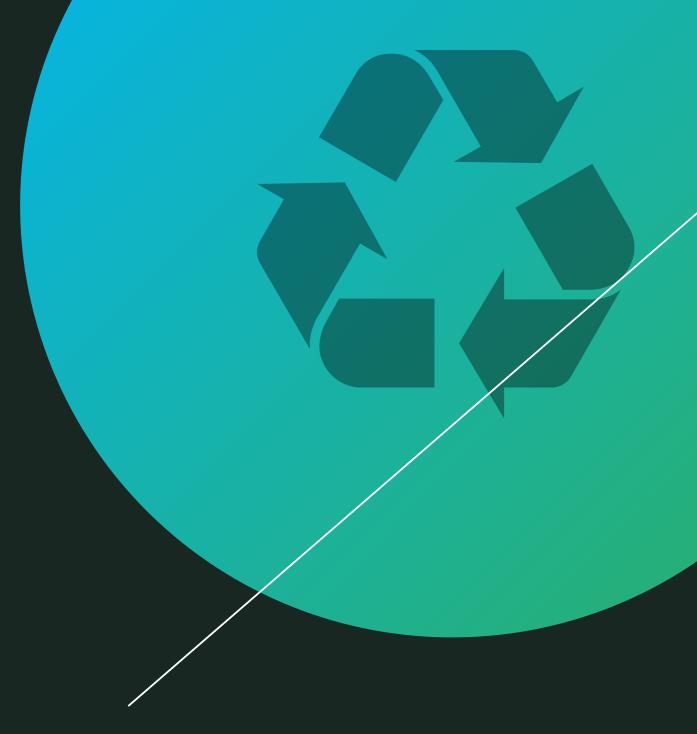


WHITEPAPER



DISCLAIMER



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Abstract

This white paper outlines the current challenges faced in real life by everyday people, customers and companies in the industry. Our solution includes focusing on the best systems, a high quality of the services and products delivered, while promoting Carbon as the novel, better alternative, both in terms of business and technical specifications. Today's offered services are diverse, but don't meet under one roof and most of them are outdated. Carbon offers a new perspective on the recycling industry making such services safer through implementing blockchain based systems that offer impenetrable security, high transparency and traceability, low costs and high rewards.



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Vision

1.2. WHAT IS CARBON?

A recycling platform, an ecosystem, a payment system. It's a token platform where companies can track and recycle the packaging resulted after product use, thus hitting their recycling target (mandatory by regulations), providing proof of doing it and at the same time, creating a better and cleaner world. The support is granted from the beginning through financing and fundraising, tech assistance from our developers and both before and after the release of their products. Convert Carbon delivers a whole new rewarding system that will serve end users, merchants, producers and all customers around the world, while incentivising the to recycle more, earn from recycling materials and keeping the environment safer. Our platform will deliver a higher quality expirience with the help of blockchain technology and newest innovations out there and at the same time changing the way we get paid for recycling. Think of how many such people and businesses can benefit from our Carbon system.



Vision

2.1. WHY CONVERT CARBON?

There are numerous issues in the ecosystem today, however, one of the most controversial is the recycling business as a whole. Following an extensive research on the market, our product aims to fill the gaps between manufacturing companies, end users and recycling companies, to make the ecosystem work as a whole in the interest of all mankind, creating a bridge between today's problems and the future. Using our solutions and through blockchain technology, customers are assured that they get paid while recycling, companies get their big data to manage targets and trace the recycled byproduct all in smart apps. Poor quality services are quite common in the recycling industry which e. comes in the form of manipulated reports, lack of transparency and low environmental impact. Moreover, the lack of innovation, tracking and Recycling causes major environmental issues that affect both the end user and the environment. user and the manufacturer. The Convert Carbon Ecosystem solves all of the problems. problems mentioned above by implementing a reward system for both regular people and business owners. Carbon developers and designers will work together with the biggest companies in the industry to deploy the latest technology on the market to help them achieve the target.

The Convert Carbon Platform and tokens (CRB) will be used:

- As a reward for recycling materials.
- To provide tracking and recycling statistics to partner companies.
- By the recycling companies to prove waste volume and quality (since they are required by law to use a percentage of recycled materials in their manufacturing process).
- Optional by the government agencies, if requested, as proof of compliance with governmental regulations, thus making it easier to control waste.



3.1. WHY CARBON

INFRASTRUCTURE IS NEEDED?

- We need to raise awareness of pollution and how much we can impact on the quality of everyday life.
- We are needed because the process is complicated, lacks transparency and even though everybody is talking about it, there are few that actually do something.
- We are needed because more and more companies are downsizing and reducing their infrastructures both internally and externally, trying to save time, therefore money.
- We are needed in this space because our infrastructure can be the backbone of settling the recycling controversy.
- More and more societies have become aware of the immediate dangers that
 pollution poses, and thus be more active in adopting a healthier and greener
 lifestyle with an accent on measures that limit pollution generating activities.
- Millions upon millions of tons of plastic are dumped into our bodies of water.
 Therefore contaminating all our food sources, endangering life as we know.
- Did you know that 150 million tons of plastic waste are currently in our oceans and that only in the
- On a daily basis from 4.8 to 12.7 tons of plastic waste reach our oceans!

Mediterranean Sea are dumped over 730 tons of waste every day?

- It takes 20 to 300 years for them to decompose!
- Did you know that recycling one million ton of plastic is equivalent to retiring one milion cars from daily traffic (in terms of CO2 emissions)?

This ecological disaster is a threat to marine life as they can get tangled, or even ingest the small microplastic, which by food chain, can reach our everyday meals. On an economic basis, the losses caused by waste are between 259 to 695 million euros for the tourist and fishing sectors.

The lack of a global functioning system based on rewards opens the opportunity door in third world countries where recycling is not a priority, but can be, if the incentive exists and can translate to everyday life.

All governments have started, at different levels, at least one program to reduce environmental pollution with a massive increase in controls to companies, raising the fines that businesses have to pay if not in compliance with regulations.

On a global level, there is a growth in investing in companies that are trying to develop and invent new ways of living a plastic free life, collecting and recycling old material, as a path to a cleaner environment and from an economic standpoint, reducing the use of natural resources and avoiding the creation of new plastic waste.

There is no transparency in this industry and we want to change that. We are aiming to implement with our partners a tracking system that provides full transparency and statistics in the industry. With the help of blockchain technology, all the data will be checkable by any government institution or any third party company interested as a service provider, keeping companies self aware of their own impact on the environment.



4.1. A GROWING MARKET

The global waste recycling services market size was valued at USD 53.71 billion in 2019 and is expected to grow at a compound annual growth rate (CAGR) of 5.2% from 2020 to 2027. Rising awareness among consumers and industries about the benefits and sustainable advantages of recycling waste is anticipated to surge the market growth over the coming years

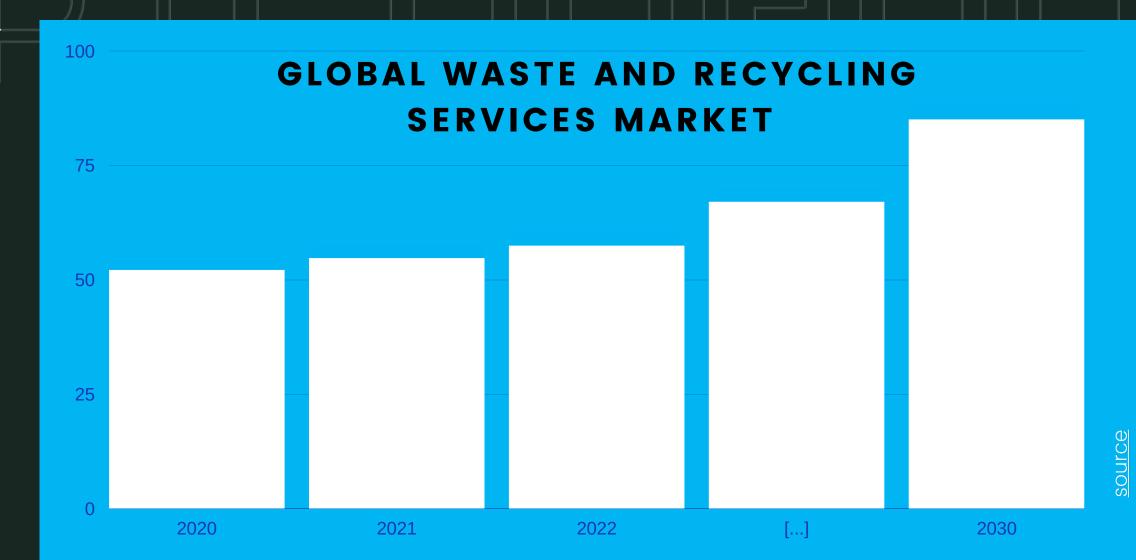
Rising industrialization, rapid urbanization, and technological developments are the major factors surging the product demand over the forecast period. Implementation of stringent regulations has propelled the research & development activities regarding recycling services, which is anticipated to drive the market for waste recycling services over the next few years.

According to the U.S. EPA, around 23,000 to 75,000 sanitary sewers overflow each year in the U.S. Thus, rising number of new users getting connected to centralized treatment systems is expected to translate into up-gradation of the existing treatment facilities or construction of new wastewater treatment facilities, which is expected to increase the waste recycling rate over the forecast period.

Rising awareness regarding proper disposal of waste for maintaining animal and human health has resulted in the emergence of various disposal methods and techniques. The occurrence of large quantities of dangerous compounds, such as metals and salts, in the waste, has made it necessary for the companies to dispose of or recycle the waste in a timely manner.

Governments around the world are adopting the public-private partnership (PPP) model to match the operational expertise provided by the private sector. Government-led initiatives are anticipated to boost the market growth, which, in turn, is expected to generate increased demand for these waste recycling services over the coming years.

Growth in the urban population and rising disposable incomes are expected to promote the housing sector growth at the domestic level across the globe. As a result, improvement in the housing sector is expected to increase the penetration of these waste recycling services, which, in turn, is likely to drive the market for waste recycling services over the forecast period.

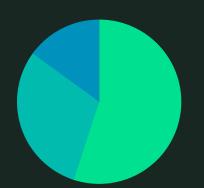


5.1. WASTE PRODUCT INSIGHTS

In terms of product the waste recycling services market is categorized into paper and paperboard, metals, plastics, glass, food, bulbs, batteries and electronics, yard trimmings, and others. The paper and paperboard segment dominated the market with share of 41.4% in 2019. Metals held the second-largest share in the market in 2019. Benefits of metal recycling versus the production of virgin metal include a reduction in energy consumption and less of materials.

The plastics segment is anticipated to exhibit the fastest CAGR of 7.1% from 2020 to 2027. According to the Organization for Economic Cooperation and Development (OECD), more than 12% of plastic waste is recycled or reused per annum. The global plastic waste volumes are expected to reach 460 million tons by 2030, as a result, a wide range of industry players are moving beyond use once and discard approach, which is expected to create opportunities for services providers over the coming years.

e-waste represents 2% of America's trash in landfills but is equivalent to more than 70% of the overall toxic wastes. It is one of the fastest-growing waste streams both in developed and developing economies. Manufacturers are focusing on recycling, disposing, and reusing in order to ensure a <u>sustainable future</u>.



Global Waste recycling services market share, by application, 2019(%)

- Municipal
- Industrial
- Others

5.2. INDUSTRIAL APPLICATION INSIGHTS

In terms of application, the market is categorized into municipal, industrial, and others. The municipal application segment accounted for the largest revenue share of 60.2% in 2019. Growing urban population, favorable government policies, and rising investment are expected to boost the demand for waste recycling services in the municipal sectors of developing economies, including India, Turkey, China, Bangladesh, and Thailand

The industrial application segment is expected to witness the fastest growth over the forecast period. It presents a wide application scope for recycling services in several industries, including chemical, paper and pulp, food and beverages, mining, and refineries. Rapid urbanization, technological developments and an increasing number of production units are expected to promote segment growth over the forecast period.

Residential waste is widely treated by the municipality in each country. The efficient waste disposal/recycling network of municipalities is a major challenge for private companies to penetrate in the residential as well as commercial sectors. However, through public-private partnerships, the companies are recycling the waste generated through these sectors.

Rising investments in various industries and stringent regulations pertaining to discharges from these industries are some of the key factors driving the demand for waste recycling services in industrial applications across the globe. In addition, growing demand for agro-based products and organic foods is expected to stimulate the product demand over the forecast period.

6.1. REGIONAL INSIGHTS

Asia Pacific dominated the market for waste recycling services with a share of 39.5% in 2019 and is expected to witness significant growth over the forecast period. China is one of the most important emerging countries globally. According to the IMF, the growth in China is expected to be 5.6% in 2020. The economic growth in China is predicted to be impacted by the deepening U.S.-China trade tensions as well as the recent outbreak of COVID-19, which is projected to negatively impact the growth of the industrial sector over the coming years.

India is considered to be one of the most important markets for these recycling services owing to rapid industrialization, population, and economic growth, resulting in increased waste generation in the last few years. Positive growth in the country's economic conditions is likely to foster industry growth over the forecast period.

Growing global population and rapid industrialization in emerging economies to meet consumer demand have driven the amount of solid waste generated by the manufacturing sector over the last couple of decades. In addition, the implementation of numerous regulations by the U.S. EPA and the European Union is anticipated to stimulate market growth over the coming years.

Germany has the best recycling rate across the globe, followed by South Korea, Austria, and Wales. All these countries recycle more than 52% of their municipal waste. On the contrary, the U.S. has a recycling rate of 34.3% and is expected to witness a significant increase over the forecast period owing to awareness created by green revolutionists, governments, and nonprofit organizations.

As the 2020 Recycling Economic Information (REI) Report presents the results for nine material categories, using the same WIO model and a methodology consistent with the 2016 report.

The report:

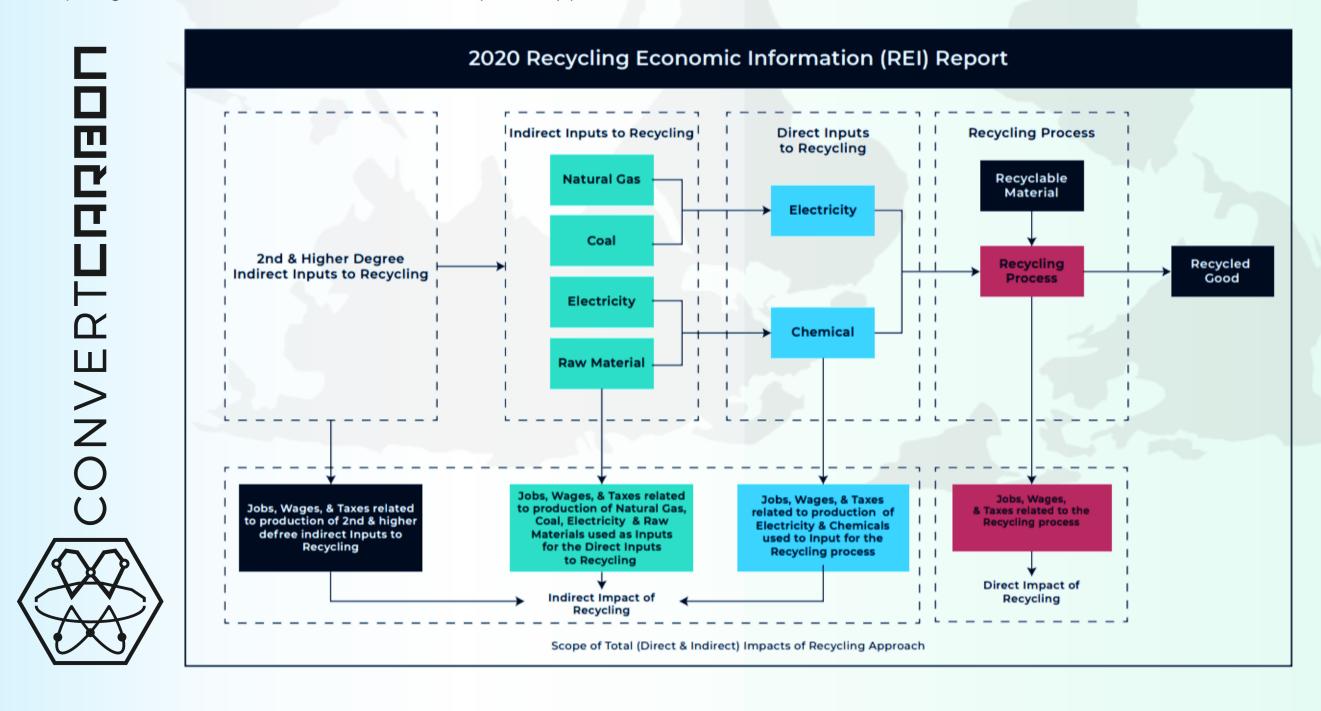
- Estimates the contribution of recycling to the nation's economy through jobs, wages, and tax revenue, as an aggregate and for each material;
- Updates the 2016 REI report, building on transparency and improving the underlying data and methodology;
- Compares the results between the updated model and the 2016 version of the model; and *provides the foundation to integrate data with the U.S.
 Environmental Economic Input-Output (USEEIO) Model.

Below we describe an overview of the WIO methodology (Section 2), the 2020 REI report updates (Section 3) and results (Section 4), as well as a comparison of the results between the 2016 and 2020 report (Section 5). Finally, we present next steps to address data gaps as part of future updates to the model (Section 6).

6.2. WASTE INPUT - OUTPUT

This report approached recycling as the recovery of useful materials from the municipal solid waste (MSW) stream, along with the transformation of those materials, to make new products and analyzed nine material categories, including paper, aluminum, glass, plastics, ferrous metals, rubber, food and organics, electronics and construction and demolition (C&D) material. This report also included recovery and refurbishing or remanufacturing for reuse of products and materials that have reached the end of their intended useful life, such as wood flooring from C&D materials. This report applied a Waste Input-Output (WIO) methodology using United States Bureau of Economic Analysis (BEA) Input-Output (IO) data to estimate the total economic impacts of recycling for 20121, which includes both direct and indirect impacts of recycling, described as as follows:

- 2012 is the data year for the most recent BEA IO accounts, which is why the 2020 WIO report estimates the recycling impacts for this year.
- Direct impacts are associated with the actual transformation of recyclable materials into marketable products. This includes, for example, the number of employees involved with recycling operations that produce steel castings from iron and steel scrap, or the transformation of aluminum scrap into semi-fabricated products.
- Indirect impacts include upstream supply chain economic activity that supports recycling processes. Using the steel recycling example, these impacts include the number of employees who work for suppliers of steel recycling facilities (e.g., electric utilities) and employees of other suppliers throughout the upstream supply chain. Together, both direct and indirect impacts represent the total impacts on jobs, wages and tax revenue from recycling (Figure 1). This accounting of the economic impacts of recycling is hereafter referred to the "Total Impacts Approach".



7.1. Solutions, Platform & App

7.2. SERVICES AND SOLUTIONS

Manufacturers will acquire Carbon Technical Solution that resolves around the CRB token from us, in exchange for receiving hardware and software tracking solutions for both statistics and control over generated and recycled waste. By that all the environmental international and local regulations are met. Carbon will and can be used to provide all necessary statistics in regards to waste tracking (QR code and or RFID), POR (proof of recycling) that in the future we think will be mandatory for all companies when audited by state institutions or third-party companies

Once the End User has used anu type of recyclable packaging generated by one of our partners, he can instinctively go to any automated or authorized main recycling point that has the Carbon logo, once handed over scanned, he receives the value of the recycled goods (i.e. PET, HDPE, PVC, LDPE, aluminium, metal, paper, packaging) into his Ethereum chain wallet, that he can trade on the open market (exchanges) or can keep as an investments for long term profits. (We are hoping this method will reach people that have not been exposed to the crypto world – the road to financial independence and decentralized finance).

State institutions will be contacted and presented with our solutions for both local and central level. With the advantages that blockchain and our platform provides, why not use Carbon (CRB) as an incentive pack for each metric ton of recycled material, neutralized and reintroduced in the production-consumer circuit.

7.3. THE CONVERT CARBON - CARBON TECHNICAL SOLUTION (CRB)

7.4. Our platform

Our platform aims to be the go place for anyone and anything in relation to waste management for everybody involved. From manufacturers, end users, authorized state or third party audit companies.

- 2012 is the data year for the most recent BEA IO accounts, which is why the 2020 WIO report estimates the recycling impacts for this year.
- Direct impacts are associated with the actual transformation of recyclable materials into marketable products. This includes for example, he number of employees involved with the recycling operations that produce steel castings from iron and steel scrap, or transformation of aluminium scarp into semi-fabricated products.
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throught the upstream supply chain. Together, both direct and indirect impacts represent the total impacts on jobs, wages and tax revenue from recycling (Figure 1). This accounting of the economics impacts of recycling is hereafter referred to "The Total Impacts Approach".

8.1. Our mobile version

Our mobile version will be available for evryone to use. It will represent the bridge between everyday people like me and you, people that for the first time ever will be given the opportunity to be rewarded for their small recycling input (a bottle,a soda can, etc.) in CRB tokens directly in their ESDT compatible wallets of their choosing, only by scanning their Elrond addressd QR code after depositing the goods.

8.2. Our Convert Carbon

Our Convert Carbon recycling containers will provide the means of exchange between the person who actually does the recycling and the platform, giving direct access to the reward system. This will be a huge step forward and a new way we can take care of our planet, doing our small part and generating income for everyday things or as future investment.





9. Carbon X DEX (Decentralized EXchange)

With our customers needs in the forefront of our actions and continuously looking for new ways to improve and diversify the utility of our token and project we have decided to fill a need in Egold chain network. Struggling ourselves with this issue, we are now committed to create a Dar similar to others in other chains. Low listing fees, totally decentralized and focused on one thing only: giving a fair chance to every project regardless of size, community and funding. No VC support needed, no "special" requirements, no passing through hell and fire just to be available to the open market. Exactly like the other decentralized exchanges on other networks, this is entirely driven by the community, projects wishing to get exposure, marketing and overall use case. We don't require a percentage of tokens to list a project, ridiculous fees just to list the pair, we're supporting the network and its projects in most transparent, simple and fair way possible. It is our way to say "let the market determine the value of a project".

9.1 Carbon X stake

Off course our core community and NFT owners will have multiple new benefits on top of the existing ones as follows:

Stake option on Primordialsnft.com website for both NFT and tokens :

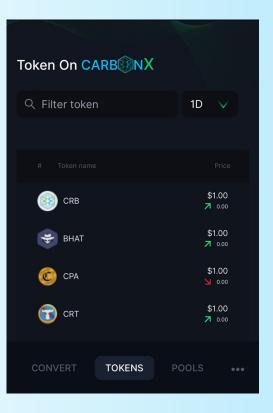
- 0.06% of total fees from Carbon X exchange will be monthly divided monthly for the NFT owners;
- 0.04% from fees for token holders that stake more than 1000 CRB;
- 25% fee reductions for a period of one year for token holders that will stake more than 10,000 CRB
- 50% fee reduction for NFT owners that have staked their NFT for transactions initiated from the wallet used for staking for a period of one year.

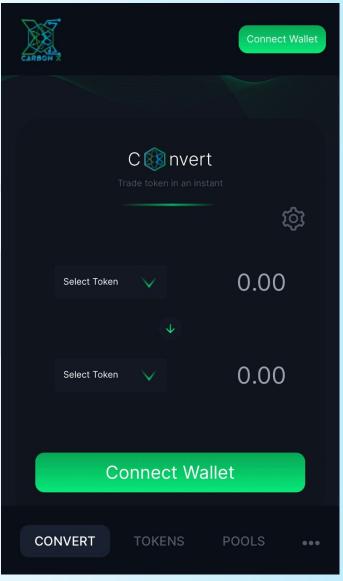
9.2. Carbon X exchange fees

Carbon x Dex fees will be 0,45% per swap and will be divided as follows:

- 0.25% will go to the liquidity providers;
- 0.1% will go to Convert Carbon treasury;
- 0.06% to NFT Stake pool and will be divided to NFT holders;
- 0.04% to token holders who will stake more than 1000 CRB tokens.

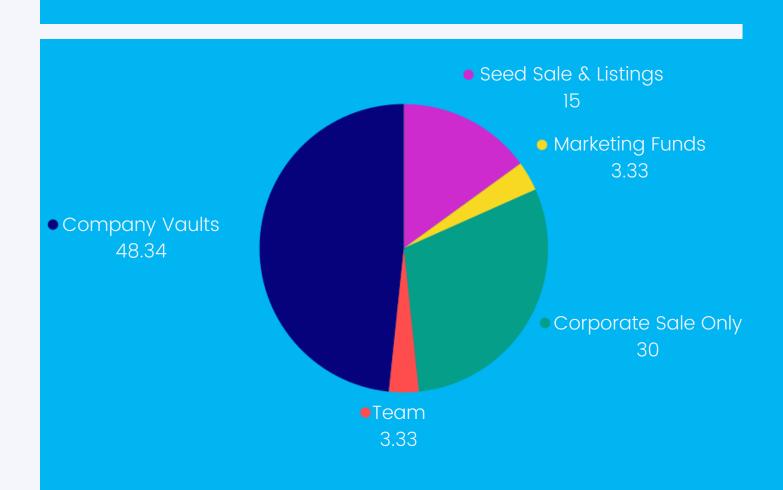








10.1. Funding-Token Economics



- Native Token: CARBON (CRB)
- CARBON is an ESDT token and has a fixed supply with no minting or burning mechanism.
- Total supply: 300.000.000 CRB
- Number of decimals: 18
- Token address:erdlysu7xqwtn6d8zhgy2fcdvyj2y4a49nyu993jt244u t5kume4m2uq3avr9a

10.2. DISTRIBUTION OF TOKENS, PRIVATE AND PUBLIC OFFERINGS

SALE	CARBON (CRB)	PERCENTAGE
Seed sale & Listings	45,000,000 CRB	15%
Marketing Funds	10,000,000 CRB	3,33%
Partners & Corporate Sale	90,000,000 CRB	30%
Only		
Team	10,000,000 CRB	3,33%
Company Valuts	145,000,000 CRB	48,34%
(used for recycling rewards)		

11. Roadmap



Tech Readiness & Early adopters



Token ecosystem specs & smart contract deployement

Carbon X developement - Start

NFT mint - www.primordialsnft.com

Carbon X - Beta testing

NFT STAKE DAPP launch

Q1 2023

Q1 2023

Q2 2023

Q2 2023

Q2 2023



PHASE 2

Pilot use cases & Public Offering

PHASE 3

Growing the solution Ecosystem

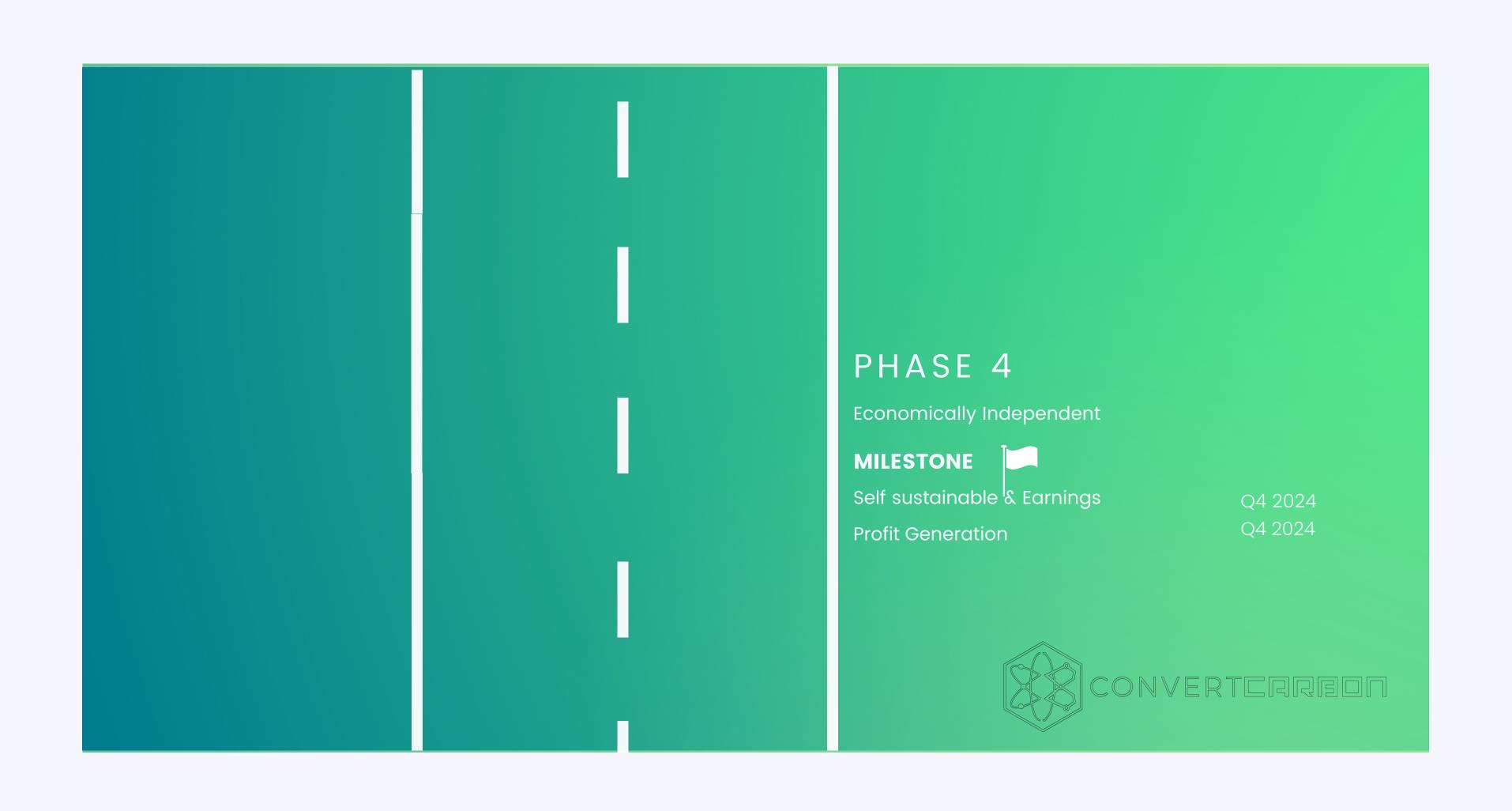


Token seed sale & token swaps (ETH-EGLD)	Q2 2023
Token STAKE DAPP launch	Q2 2023
Carbon App Beta testing	Q3 2023
Carbon X launch	Q3 2023
Token listings Carbon X DEX	Q3 2023



Recycling hardware development start	Q4	2023
Use case readiness	Q1	2024
First use case implementation	Q2	2024
Partener colaboration	Q3	2024
Public solution	Q3	2024





• After careful market research, industry analysis, preliminary discussions with potential partners, this project has come to fruition. We decided to tackle on one of the most sensitive and challenging issues that we are going to face in our lifetime.

RECYCLING

• Even though we are aware that our impact is not going to be immediate, we hope that what we bring to the table in terms of transparency, traceability, rewards and solutions developed with our partners will change the way recycling as an industry is viewed and tip the scale in the right direction.



Co-Founder & CEO Silviu Stoenescu



Community & Sales Manager Andrei Dumitru



Blockchain Lead Developer Kent Arai



Co-Founder & COO
Dan Lozinca

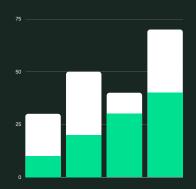


Chief Marketing Officer Ion Corneliu



Blockchain & Fullstack Engineer
David Tanaka





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The User represents that he/she has sufficient knowledge, market sophistication, professional advice and experience to make their own evaluation of the merits and risks of any transaction. Convert Carbon gives no representation, warranty, or guarantee as to the accuracy or completeness of any such information or as to the tax consequences of any transaction. The User is solely responsible for any applicable taxes imposed on the Convert Carbon token (CRB) purchased hereunder. Any trading recommendations, market commentary, or any other information provided by Convert Carbon or its representatives, are incidental to the User's relationship with Convert Carbon and impose no obligation of truth or due diligence on behalf of Convert Carbon or its representatives. Convert Carbon Does Not Provide an Investment Offer. This document or any other documentation available on the Convert Carbon website does not constitute an offer or solicitation to buy or subscribe to debentures, stocks or shares issued by any person or entity; rights, options or derivatives with respect to such debentures, stocks or shares; rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss; units in a collective investment scheme; units in a business trust; derivatives of units in a business trust; or any other security or class of securities, and shall not be interpreted in that way. No data presented is deemed to be a basis for any investment decision. The Convert Carbon team makes no guarantee on the increase of demand, value or any other financial benefit of the Convert Carbon token (CRB).

13.Legal opinion and Disclaimer





Convert Carbon offering does not constitute an opportunity to obtain a future profit and shall not be bought with an expectation of profit from the efforts of others. Convert Carbon does not provide the User with any intellectual property rights, or any voting or governance rights or any other right to influence the development or operation of Convert Carbon, and does not represent any ownership right of Convert Carbon. Convert Carbon does not constitute a Financial Institution. Convert Carbon and/or the Platform development team or any of its Affiliates are not a financial institution and currently not under supervision of any financial supervisory authority. Convert Carbon does not provide any licensed financial services, such as investment services, fund management or investment advice unless with a future regulated fund vehicle. This vehicle does not address the public but might only address institutional investors. The Token Generation Event is not a public offering of equity or debt and consequently does not fall under the securities or any prospectus regulation. None of the information or analyses presented are intended to form the basis for any investment decision, and no specific recommendations are intended, and the Website is not and does not offer and shall not be construed as an investment or financial product.

Risks: The User understands and acknowledges that the Convert Carbon token (CRB), Blockchain based technologies, Elrond, and other associated and related technologies are not exclusively controlled by Convert Carbon and adverse changes in market forces or the technology, broadly construed, may prevent or compromise the platform performance under White Paper and/ or the other Accompanying Documents. The purchase of the Convert Carbon token (CRB) carries with it a number of risks.

Prior to purchasing the Convert Carbon token (CRB), the User should carefully consider the risks listed herein. If any of the following risks are unacceptable to the User, he/she should not purchase the Convert Carbon token (CRB). By purchasing the Convert Carbon token (CRB), and to the extent permitted by applicable law, the User is agreeing not to hold Convert Carbon or any affiliates liable for any losses or any special, incidental, or consequential damages arising from, or in any way connected, to the sale of the Convert Carbon token (CRB), including losses associated with the risks set forth herein. By using the Platform, the user represents/warrants and accepts that:

- a. It is possible that due to a number of reasons outside of the Convert Carbon 's control, including but not limited to, changes in regulatory or intellectual property law, technological advancements, decreases in token or cryptocurrency utility, social or economic reforms, the failure of commercial relationships, or the malfunction, breakdown or abandonment of the Elrond Network, the Convert Carbon token (CRB), Blockchain based technology, Elrond and other related technologies may dissolve, disappear, be abandoned or otherwise no longer operate, or operate with material impairments.
- b. Any cryptocurrency that possesses value in public markets, such as Elrond (ESDT), have demonstrated extreme fluctuations in price over short periods of time on a regular basis. A purchaser of the Convert Carbon token (CRB) should be prepared to expect similar fluctuations, both down and up, at the price of the Convert Carbon token (CRB) denominated in respective cryptocurrency (ESDT). Such fluctuations are due to market forces and represent changes in the balance of supply and demand. Convert Carbon cannot and does not guarantee market liquidity of the Convert Carbon token (CRB).
- c. Convert Carbon and any of its Affiliates shall not be held liable to and shall not accept any liability, obligation or responsibility whatsoever for any change of the value of the Convert Carbon token (CRB) or cryptocurrency.
- d. By purchasing the Convert Carbon token (CRB), the user expressly acknowledges and represents that he/she fully understand that they may experience volatility in pricing and will not seek to hold Convert Carbon liable for any losses or any special, incidental, or consequential damages arising from, or in any way connected to, the sale of the Convert Carbon token (CRB).
- e. Should the User proceed to purchase any Convert Carbon token (CRB) and the product fails to be suitable for the special or particular purpose as intended by the User, Convert Carbon or its affiliates will not be liable to the User for such unsuitability (including but not limited to accepting the return of, or refunding to the User the purchase price of the respective Convert Carbon token (CRB).
- f. It is possible that the platform will not be used by a large number of individuals, and other entities and that there will be limited public interest in the mentioned project and dissemination of equity. Such a lack of interest could impact further development of the platform and potential use of it. Therefore, the success of the mentioned project cannot be predicted.
- g. The User recognizes that the Platform is currently under development and may undergo particular changes in the future. The User acknowledges that any expectations regarding the form and functionality of the Platform held by the User may not be met upon release of the mentioned project, for any number of reasons, including a change in the design and implementation plans and execution of the implementation of the Platform.
- h. It is possible that after the Token Generation Event threshold is met, and stages of sale are launched, and if the insufficient funds will not be feasible for developing the Platform, possibly causing the effect that the Users may not be able to participate in any intended or implied projects. Convert Carbon shall not provide to the User any refund possibility (payout liquidity cryptocurrency and/or fiat) for the purchased Convert Carbon token (CRB).





i. To the maximum extent permitted by the applicable Law, Convert Carbon or its Affiliates do not accept any liability for any damage or loss, including loss of business, revenue, or profits, or loss of or damage to data, equipment, or software (direct, indirect, punitive, actual, consequential, incidental, special, exemplary or otherwise), resulting from any use of, or inability to use, this Website or the material, information, software, facilities, services or content on this website, from the buying of the Convert Carbon token (CRB), its value loss or project failure, nor their use by the User, regardless of the basis, upon which the liability is claimed. j. Convert Carbon shall not be liable for uninterrupted availability of the Website at all times, in all countries and/or all geographic locations, or at any given time. k. There may be additional risks that cannot be anticipated or foreseen due to the incipience of cryptographic token technology, Blockchain-based technology, Elrond and related technologies, Performance of the Services: Convert Carbon development team does not support any unfair or fraudulent practices. However, there are some risks associated with the cryptocurrency and digital tokens market, the User understands and accepts that while the Platform development team will make reasonable efforts to maintain the mentioned project, Convert Carbon or its Affiliates make no representations or warranties, whether express or implied, and assume no liability or responsibility for the proper performance of any services, online cryptocurrency services, assets or platforms and/or the information, images or audio contained or related to the Website. Polka Ventures will take reasonable steps to exclude any viruses or defects from the Website, but cannot guarantee or warrant that any material available for downloading from the Web-site will be free from infection, viruses and/or other code that has contaminating or destructive properties, defects will be corrected and accordingly no liability is accepted for defects and viruses. Convert Carbon is not responsible for the proper and/or complete transmission of the information contained in any electronic communication or of the electronic communication itself, nor for any delay in its delivery or receipt. Security measures have been implemented to ensure the safety and integrity of any of the services related to the Token

Generation Event. However, despite this, information that is transmitted over the Internet or Blockchain may be susceptible to unlawful access and monitoring. Jurisdictions: The marketing and sale of the Convert Carbon token (CRB) are being made in the permitted jurisdictions on the basis that the Convert Carbon token (CRB) do not constitute a security, financial instrument or otherwise regulated investment in those jurisdictions, such that the prospectus or other disclosure requirements and other investor safeguards that would apply to a securities offering will not apply to the issuance and sale of the Convert Carbon token (CRB) in the permitted jurisdictions. In addition, the Convert Carbon tokens (CRB) are not regulated in the permitted jurisdictions and are not required to be registered with, or licensed or authorized by, relevant authorities in the permitted jurisdictions. If applicable law does not allow all or any part of the above limitation of liability to apply to you, the limitations will apply to the User only to the extent permitted by applicable law. The user understands and agrees that it is the User's obligation to ensure compliance with any legislation relevant to your country of domicile concerning use of the website, and that the User should not accept any liability for any illegal or unauthorized use of the website. Convert Carbon should not accept any liability for any illegal or unauthorized use of this Website and use and buying of the Convert Carbon token (CRB). Specific Worldwide Regulation. Certain jurisdictions restrict or have specific regulation concerning the offer, sale and/or purchase of cryptocurrencies and/or tokens through the Token Sale. The Convert Carbon token (CRB) shall not be marketed, offered, or sold to the residents of the People's Republic of China (excluding the special administrative regions of Hong Kong and Macau, and Taiwan), South Korea, Japan, the United States, including the State of New York, Puerto Rico, the U.S. Virgin Islands, and any other possessions of the United States and/or any jurisdiction where token sales might not be allowed, Specific Worldwide Regulation, Certain jurisdictions restrict or have specific regulation concerning the offer, sale and/or purchase of cryptocurrencies and/or tokens through the Token Sale.